

Economic boom good for local businesses, but not without challenges.

PERM & BUTLER BUSINESS DISTRICT

- **300 businesses** in Lawrenceville's Perm & Butler business district, estimated **80% of which are locally owned** and **60% are women or minority owned**
- Lawrenceville businesses have fared relatively well throughout the pandemic, with the **number of openings doubling** number of closures
- Nearly half of the storefronts in Lawrenceville's main business corridor **lack accessible entrances**
- **Upper Lawrenceville storefronts** have a higher proportion of main street vacancy and are focused businesses than the rest of the neighborhood ...
Upper Lawrenceville vacancy - 22%, arts focused - 5%
Central Lawrenceville vacancy - 15%, arts focused - 1%
Lower Lawrenceville vacancy - 10%, arts focused - 0%



Since the pandemic began:

27 NEW BUSINESSES THIS YEAR
10 BUSINESSES HAVE REOPENED
3 BUSINESSES HAVE SHUT DOWN



ECONOMIC DEVELOPMENT & INVESTMENT

- Real estate value steadily increased 2019-2022, from **\$100m to \$150m**
- **60% of residentially zoned properties owned by a corporation**
- Corporations own **40% of abandoned homes** and **40% of residentially zoned vacant land** as of April 2022
- **Number of building permits doubling** since 2018, but new investment remains high, especially in lower Lawrenceville